For questions on voting locations, please contact the Registrar of Voters at (860) 871-3634 or the Town Clerk's Office at (860) 871-3630.

For questions on the School Facilities Project, please contact the Tolland Public Schools Superintendent's Office at (860) 870-6850.

Voting will take place on **November 8**, **2016** between the hours of 6:00 am and 8:00 pm at your designated voting location.

Residents can receive more information about the School Facilities Project at www.tolland.k12.ct.us under the District and Superintendent dropdown menus. In addition, up-to-date information on Town events is available through signing up for the Town's Notification system at www.tolland.org or by following us on Facebook at Town of Tolland, CT and Twitter @ TownOfTolland.

This explanatory text is prepared pursuant to Section 9-369b of the Connecticut General Statutes.

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RESIDENT

Town of Tolland 21 Tolland Green Tolland, CT 06084 Tolland, CT 06084



# Town of Tolland Tolland Public Schools

## **Bond Referendum for School Facilities Project**

The Tolland Town Council has approved the submission of the following referendum question for the **November 8, 2016** Election:

"Shall the Town of Tolland appropriate \$9,600,000 for various school improvements and authorize the issuance of general obligation bonds and notes in the same amount to finance said appropriation?"

Voting locations are at the Tolland Recreation Center and the Tolland Senior Center and will be open between the hours of 6:00 am and 8:00 pm on **November 8, 2016.** 

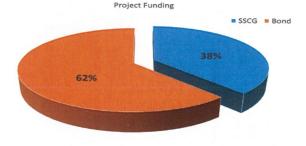
### **Project Goals**

The proposed School Facilities Project entails the making of substantial repairs and improvements to the Tolland Public School buildings, including:

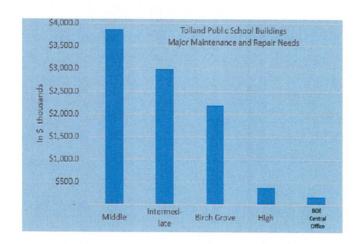
- Roof replacements for Birch Grove Primary School, Tolland Intermediate School and Tolland Middle School
- Plumbing repairs and upgrades
- Boiler replacements
- Code compliance systems for Public Announcements and Fire Alarm
- Concrete repair
- Floor repair and refinishing
- Replacement of doors
- Carpet replacement
- Paving and Resurfacing
- Ceiling tiles
- Asbestos work

Addressing these items will help in the preservation of school facilities. Preventative and proactive expenditures such as these will likely avert costs due to emergency failures/circumstances.

### **Project Information**



Up to **38%** (approximately \$3,648,000 of \$9,600,000) of the funding for the projects is estimated to be reimbursable from the State School Construction Grant (**SSCG**).



Approximately 96% of the proposed work is for the Board of Education's oldest schools and 4% of the work is contemplated for the High School which includes repair of flooring and cracks due to building settlement, and warning strip/concrete caulking and repair.

#### **Finances**

- The fiscal impact of the \$9,600,000 cost of the project is offset by the fact that debt obligations for other projects will be declining and then expiring over the next 20 years. As a result, financing the project is expected to have little overall impact on the Town's mill rate.
- Municipal Bond interest rates are relatively low at the present time.
- The Town has been assigned a credit rating of AAA, its highest rating, on its outstanding bond debt by Standard & Poors Global Ratings which has a positive impact on the Town's ability to obtain low interest rates on any bonds issued to finance the project.

A preventative maintenance plan has been adopted to protect the value of the proposed project investments including:

- Semi-annual roof and drain inspections.
- Crack filling of all asphalt and concrete surfaces.
- Preventative maintenance and work order software utilization.
- Certified and timely inspections.
- Increase in service reviews of mechanical, plumbing, and electrical systems.