



Town Council Budget in Brief

Proposed Fiscal Year 2010/2011 Budget

**Annual Budget Presentation,
Tuesday, April 27, 2010, 7:30 PM
THS Auditorium**

**A Budget Presentation will also be made on
April 28, 2010, 10:30 AM
Senior Center**

**Budget Referendum
Tuesday, May 4, 2010
and if necessary, every other Tuesday from
that date until a budget is passed.**

Overview

At the Town Council's Special Meeting of April 5, 2010, the Town Council adopted a proposed 2010/2011 budget.

The Town Council's proposed budget results in the following:

Expenditures

- The mill rate to support the proposed budget is 29.86.
- Expenditures as a whole have increased by 2.78%
- Overall budget increase is \$1,356,965.

The expenditure part of the budget is broken down into the categories of General Government, Board of Education, Debt Service and Capital Expenditures.

Budget Area	Adopted Budget FY 09-10	Requested Budget FY 10-11	\$ Change	% Change
General Gov't.	\$10,627,602	\$10,672,032	\$ 44,430	0.42
BOE	\$33,473,797	\$34,645,380	\$1,171,583	3.50
Capital	\$ 204,650	\$ 266,700	\$ 62,050	30.32
Debt Service	\$ 4,544,017	\$ 4,622,919	\$ 78,902	1.74
Total	\$48,850,066	\$50,207,031	\$1,356,965	2.78

Revenues

- The property tax is the major revenue source accounting for 74.3% of all revenue for Tolland.
- The amount of new growth in the 2009 Grand List was .75% over the preceding year which provides \$209,433 in new tax revenue without an increase in the mill rate.
- The Town Council's proposed budget requires a mill rate of 29.86 to balance the budget.
- Intergovernmental revenues, mostly state aid, are the second largest source (23.4%) of revenues for Tolland. The projected decreases in state aid for FY 2010-2011 is \$102,219.
- Other Local Revenues consist of a variety of fees for permits, services and interest earnings account for 2.3% of revenues. This source of revenue is expected to decrease \$8,342 in FY 2010/2011.
- For the next fiscal year total non tax revenue is projected to be \$110,561 less than that available in the current fiscal year.

To learn more about the fiscal year 2011 proposed budget, you can view the full budget document on line at www.tolland.org under 2010/2011 Budget. Copies are also available for viewing in the Library during regular office hours.

To calculate your own tax, please go to www.visionappraisal.com to obtain your home's assessed value. Your home's assessed value times .02986 will equal next year's proposed tax.

To determine the actual impact of the revaluation plus the impact of this proposed budget, you must apply the following formula:

Post Revaluation Assessment times proposed
Mill Rate (.02986)
compared against
Prior Year Assessment times current
Mill Rate (.02949)

To obtain your prior year assessment, you may call the Town Assessor's Office at (860) 871-3650.

To assist in this calculation you may go to the Town's website and under the Quick Links section on the right hand side of the home page find the Tax Calculation Form.

Residents are encouraged to sign up on the Town's website for the Town's email subscription service which provides regular updates on important Town news as well as upcoming meetings.

TAX RELIEF FOR SENIORS

Guidelines for additional tax relief for qualified Tolland seniors and disabled persons are available in the Town Assessor's Office or by calling (860) 871-3656.

Application Deadline: May 15, 2010

YOUR OPINION COUNTS!

If you have questions or concerns about the FY 2010/2011 proposed budget, please don't hesitate to email the Town Council at towncouncil@tolland.org or Tolland's Town Manager, Steven Werbner at swerbner@tolland.org or call the Town Manager's Office at (860) 871-3600.

The information in this brochure was prepared through the Town Clerk's Office.

BUDGET QUESTION Budget Referendum Tuesday, May 4, 2010

“Shall the Town of Tolland’s proposed 2010-2011 budget of \$50,207,031, reflecting a spending increase of \$1,356,965 which is an increase of 2.78% resulting in a mill rate of 29.86 mills, be adopted? Yes/No”

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