



Tolland Public Library Foundation, Inc.
**Meeting of the Board of Directors – Special Meeting
Minutes – September 9th, 2009**

1. Call to Order 7:47 PM

2. Attendance (✓= present; T = present by telephone)

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|-------------------|----------------|------------------------|-------------|
| Hollie Barnas | ✓Phil Bognar | Barbara Butler | ✓Linda Byam |
| Betty-Lou Griffin | Robert Maynard | Heather Ricker-Gilbert | ✓Eric Weiss |

3. This Special Meeting was called for the purpose of reviewing and revising the draft Investment Policy and Spending Policy.

4. The draft Investment Policy pertaining to endowment funds was reviewed and revised during the work session. The following tasks were assigned as follow up:

- Phil – will find template for Investment Manager RFI questions and send to Eric. Create draft of Spending Policy, based on prior research.
- Eric – will edit and revise questions and criteria for Investment Manager RFI.
- Linda – will query board members and other sources to come up with a list of potential Investment Managers to send RFI.

5. Next Regular Quarterly Meeting is scheduled for Thursday, September 17th at 7:30 p.m. at the library. Items to add to the agenda - Present draft Investment Policy, RFI and Spending Policy to full board; discuss strategy for annual appeal to businesses.

6. Adjournment –10:00 PM

Submitted by Linda Byam
TPLF Secretary