

Agenda Item #6.2 – Public Hearing

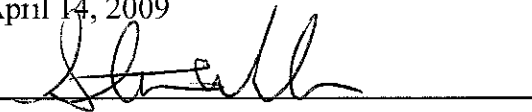
AGENDA ITEM BACKGROUND

ITEM: Consideration of a resolution making an additional appropriation of \$375,000 to Passive Open Space III for DEP Open Space Grant funds received towards the purchase of the Schindler/Schmidt Property.

ITEM SUBMITTED BY: Steven R. Werbner, Town Manager

FOR COUNCIL MEETING OF: April 14, 2009

TOWN MANAGER APPROVAL: _____



ITEM SUMMARY: The approval of this resolution following consideration at public hearing would appropriate \$375,000 in Open Space Grant funds received from the State of Connecticut, Department of Environmental Protection for the 123± acre Schindler/Schmidt open space property purchase back into the Passive Open Space III account, to be used for the future purchase of open space property or development rights. Once all of the approved but not yet received grant funds are received by the Town, there will be \$1.4 million left in the Open Space Fund.

Since the \$40,000 cumulative threshold for special appropriations fixed by §C9-14 of the Charter has been exceeded for the 2008-2009 fiscal year, a public hearing must precede action on this item. The Town Council voted on March 24, 2009 to hold tonight's public hearing.

FINANCIAL SUMMARY: Approval of the resolution would appropriate \$375,000 received in State Grant funds to the Passive Open Space III account

TOWN ATTORNEY REVIEW: N/A.

COUNCIL ACTION DESIRED: Consideration of the resolution.

SUPPORTING MATERIALS:

- Copy of Legal Notice
- Copy of check in the amount of \$375,000
- Draft Resolution

TOWN OF TOLLAND
PROJ: 01-3100-04-0142
OPEN SPACE
ATTN: TIM TIEPERMAN
21 TOLLAND GREEN
TOLLAND, CT 06084-3000

The Signatory of the Recipient hereby certifies as follows: (Check Applicable Box)
 This payment to a contractor/vendor is made for the purpose of the above Project.
 This payment to the Recipient is to reimburse it for payment(s) made by the Recipient to a contractor(s)/vendor(s) for the purpose of the above Project on the following date(s): _____ from the following source(s) [fund or funds from which payment(s) advanced] _____

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62-38/311

DATE March 12, 2009

PAY TO THE ORDER OF Town of Tolland Capital Improvements Fund \$ 375,000.00
Three Hundred Seventy-five thousand dollars and 00/100 DOLLARS

TAX EXEMPT PROCEEDS FUND, INC.
Payable Through Deutsche Bank Trust Company Delaware

A. Grassmoff
[Signature]

FOR _____



GUARDIAN SAFETY

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MP