



Town Council Budget in Brief

Proposed Fiscal Year 2017/2018 Budget

**Changes to Polling
Locations
Effective Immediately:**

**ALL REFERENDUMS will be
at the Tolland Library
(Program Room)
6:00 am - 8:00 pm**

**ALL ELECTIONS
(Municipal, Gubernatorial,
Presidential and Primaries)
will continue to be held at
the Recreation Center and
Senior Center.**

Overview

The budget adopted by the Town Council is heavily impacted by the lack of a State budget and continued uncertainty on the amount of State revenue to be received by the Town. Major impacts are the potential loss to the Town of Education Cost Sharing funds estimated to be \$1,974,801 and the shifting of the normal cost of teacher pensions to the Town, which in this fiscal year, would be \$435,915 increasing to \$900,165 in the next fiscal year. After review of the budget, the Town Council adopted a proposed 2017/2018 budget with a mill rate of 35.05 for an increase of .86 mills or 2.52% which includes the use of \$230,000 from fund balance as revenue.

The Town Council's proposed budget results in the following:

Budget Area	Adopted Budget FY 16-17	Requested Budget FY 17-18	% Change
Gen'l Gov't.	\$11,868,056	\$11,524,765	-2.89%
BOE	\$39,333,948	\$38,340,608	-2.53%
Capital	\$54,578	\$54,578	0%
Debt Service	\$4,550,000	\$4,550,000	0%
Teachers' Ret.	\$0	\$435,915	100%
Total	\$55,806,582	\$54,905,866	-1.61%

Expenditures

- Expenditures as a whole have decreased by \$900,716.
- Overall budget decrease is -1.61%.
- The budget assumes the transfer of a portion of the normal cost of teacher pensions from the State to the Town in the amount of \$435,915.
- Town operating expenditures have decreased over FY 16/17 levels by \$343,291 and BOE expenditures have decreased by \$993,340.

Revenues

- The property tax is the major revenue source accounting for 81.41% of all revenue for Tolland.
- The major State revenue supporting education is proposed to decrease from current levels of \$10,793,546 to \$8,818,609.

**For more detailed information,
please visit Tolland's website:
<https://www.tolland.org/finance-department/pages/2017-2018-budget-information>**

To calculate your own tax, please go to <http://gis.vgsi.com/tollandct/> to obtain your home's assessed value. Your home's assessed value times .03505 will equal next year's proposed tax.

To assist in this calculation you may go to the Town's website under the Tax Department and on the left hand side, click on the Tax Calculation Form (www.tolland.org/tax-department/pages/tax-calculation-form).

If you have questions or concerns about the FY 2017/2018 proposed budget, please don't hesitate to email the Town Council at towncouncil@tolland.org or Tolland's Town Manager, Steven Werbner at swerbner@tolland.org or call the Town Manager's Office at (860) 871-3600.

For latest updates, please check Tolland's website and/or subscribe to Tolland's Notification System.

The information in this brochure was prepared through the Town Clerk's Office.

BUDGET QUESTION Budget Referendum Monday, Oct. 30, 2017

**"Shall the Town of
Tolland's proposed 2017-
2018 budget of
\$54,905,866, reflecting
a spending decrease of
\$900,716 or -1.61%
which requires a tax rate
of 35.05 mills for an in-
crease of .86 mills or
2.52%, be adopted?
Yes/No"**

**Budget Referendum
Monday, October 30, 2017
and if necessary, every
other Tuesday from that
date until a budget is
passed.**

**To Be Held in the
Tolland Library Program Room**

PRST STD
U.S. Postage
PAID Permit No. 217
Vernon, CT 06066

RESIDENT
Tolland, CT 06084

Tolland Town Council
21 Tolland Green
Tolland, CT 06084